

**ORDINANCE NO. 134**

**AN ORDINANCE APPROVING THE PROJECT PLAN AND REINVESTMENT ZONE FINANCING PLAN FOR REINVESTMENT ZONE NUMBER ONE, CITY OF INDIAN LAKE, TEXAS; AUTHORIZING THE CITY SECRETARY TO DISTRIBUTE SUCH PLANS; CONTAINING VARIOUS PROVISIONS RELATED TO THE FOREGOING SUBJECT.**

WHEREAS, the City Council of the City of INDIAN LAKE, by adoption of Ordinance No. 134, created Reinvestment Zone Number One, City of INDIAN LAKE, Texas; and

WHEREAS, the Board of Directors of the Reinvestment Zone Number One has approved and recommended approval of the Project Plan and Reinvestment Zone Financing Plan (the “Project Plan”) attached hereto for the development of said Zone; and

WHEREAS, before the City and the Board of Directors of the Reinvestment Zone Number One may implement the Project Plan, the City Council must approve the Project Plan and determine whether said Project Plan is feasible and in conformance with the City’s master plans; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF INDIAN LAKE, TEXAS;

Section 1. That the findings contained in the preamble of this Ordinance are declared to be true and correct and are hereby adopted as part of this Ordinance.

Section 2. That Council does hereby find the Project Plan is feasible, in conformance with the City’s planned development, and also conforms to the requirements set forth in Chapter 311, Texas Tax Code.

Section 3. That the Project Plan and Reinvestment Zone Financing Plan attached hereto for Reinvestment Zone Number One, City of INDIAN LAKE, Texas is hereby approved.

**PASSED AND ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
James Chambers, Mayor

\_\_\_\_\_  
Attested by City Secretary

Attach a Copy of the Project plan approved by the Zone Board here.