

ORDINANCE NO. 133

AN ORDINANCE AMENDING THE ADOPTED TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE TOWN OF INDIAN LAKE, TEXAS FOR THE 2023 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF INDIAN LAKE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 AND ENDING ON SEPTEMBER 30, 2024; AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the Chief Appraiser of the Cameron County Tax Appraisal District has prepared and certified the appraisal roll of the Town of Indian Lake, Texas, said roll being that portion of the approved appraisal roll of the Cameron County Tax Appraisal District which lists property taxable by the Town of Indian Lake, Texas; and

WHEREAS, the Tax Assessor and Collector of Cameron County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the no-new revenue tax rate, the voter-approval tax rate, the de-minimis rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said Town and has submitted said rates to the Council of said Town prior to the Town Council meeting of August 21, 2023; and

WHEREAS, the Town Council has complied with all applicable requirements of the Texas Tax Code prior to the setting of the tax rate for said Town for 2023.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF INDIAN LAKE, TEXAS that the tax rate of the Town of Indian Lake, Texas for the tax year 2024 is amended as indicated with cross-through text being deletions and underline text being additions. Amendments shall read as follows:

SECTION 1.

That the amended tax rate of the Town of Indian Lake, Texas for the tax year 2023 be, and is hereby, set at **\$ 0.765** on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said Town.

SECTION 2.

That there is hereby levied for the tax year 2024 upon all real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said Town, and there shall be collected for the use and support of the municipal government of the Town of Indian Lake, Texas, to establish that no sinking fund is legally required as the Town has no outstanding bonds or debts and to provide for permanent improvements in said Town, and said tax, so levied and collected, shall be apportioned to the specific purposes hereinafter set forth; to-wit:

- A. For the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations)

\$0.765 cents on each one hundred dollars (\$100) of the taxable value of such property; and,

- B. To establish that no sinking fund is legally required as the Town has no outstanding bonds or debts, the following is hereby adopted:

\$0.00 cents per one hundred dollars (\$100) valuation.

SECTION 3

That the Municipal Finance Officer of said Town shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

SECTION 4

That monies collected pursuant to this Ordinance shall be expended as set forth in the Town of Indian Lake's FY 2023-2024 Annual Budget.

SECTION 5

That all monies collected which are not specifically appropriated shall be deposited in the general fund.

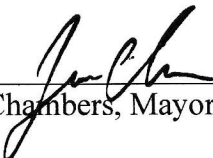
SECTION 6

This ordinance shall take effect upon adoption.

THIS AMENDED TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.


PASSED AND APPROVED this 21st day of August, 2023.

APPROVED:



James Chambers, Mayor

ATTEST:



Amy Lopez, Town Secretary